



12 June 2009

Dear Customer,

Notice of Changes to Terms and Conditions of Cash Client Agreement

We have revised the Terms and Conditions of the Cash Client Agreement (“Terms and Conditions”) governing your above-mentioned securities trading account with us.

The updated Terms and Conditions could be download from our website <http://sec.unitedsimsen.com/download/termsandconditions.pdf> or you may contact us at our customer services hotline 2928 6028 for a copy.

If you are unwilling to accept the revised Terms and Conditions, you **must** clearly notify us in writing no later than 31 July 2009. In the absence of your express refusal by the prescribed deadline, you will be deemed to have accepted the revised Terms and Conditions.

Should you have any queries, please feel free to contact your Account Executive or call us at the above customer services hotline.

Yours faithfully,

United Simsen Securities Limited

尊貴的客戶：

修訂現金客戶協議書條款及細則通知

我們已修訂現金客戶協議書條款及細則(“條款及細則”), 此修訂條款及細則將適用於閣下於本公司開設的證券買賣戶口。

最新的條款及細則可從本公司的網站<http://sec.unitedsimsen.com/download/termsandconditions.pdf> 下載，閣下亦可致電我們的客戶服務熱線 2928 6028，以索取最新的條款及細則。

倘若閣下不願接納修訂後條款及細則，閣下**必須**不遲於 31 July 2009 以書面形式清楚通知我們。若於指定限期前仍未收到閣下的明確拒絕，我們將視閣下已接納我們修訂後的條款及細則。

如有垂詢，歡迎聯絡閣下的客戶主任或致電我們上述的客戶服務熱線。

天行聯合證券有限公司
2009年6月12日